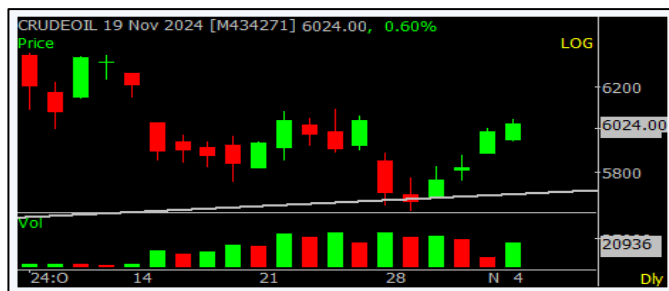


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.78100 - 77800 levels whereas resistance is at Rs.78700 – 79000 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.93200 - 92200 levels whereas resistance is at Rs.95200 - 96200 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 5950 - 5880 levels whereas resistance is at Rs. 6100 - 6150 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.846 – 840 levels whereas resistance is at Rs.859 - 865 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 5950 – 5880 level and resistance at 6100 – 6150. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 6100 – 6150 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	78,541	79,669	78,238	78,422	3,581	-0.56%	-0.13%	3.65%	28.76%
SILVER	05 DEC 2024	94,791	95,184	93,751	94,226	12415	-1.32%	-4.50%	1.00%	30.74%
CRUDE OIL	19 NOV 2024	5,950	6,047	5,938	6,024	20,936	0.60%	-3.39%	-1.68%	-15.34%
NATURAL GAS	25 NOV 2024	224	235	217.8	234.6	127,591	3.58%	4.56%	-6.00%	-20.69%
COPPER	29 NOV 2024	849	854.5	847.25	852.7	8071	0.58%	2.77%	-0.31%	19.48%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	77345	77884	78,776	79315	79853	Strong Sell	Strong Sell	Neutral	Buy	Neutral
SILVER	92954	93590	94,387	95023	95659	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
CRUDE OIL	5894	5959	6,003	6068	6133	Neutral	Strong Buy	Buy	Neutral	Strong Sell
NATURAL GAS	212	223	229	240	252	Buy	Buy	Buy	Buy	Strong Buy
COPPER	844	848	851	856	860	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Nov 05, 2024					
20:30	USD	મમમ	Services PMI (Oct)	55.3	55.2
20:30	USD	મમમ	ISM Non-Manufacturing PMI (Oct)	53.7	54.9

Source: Investing.com

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